



# *Annual Report*

2005-2006

## Dear Friends,

Twenty years ago, a group led by Paul Strasburg founded IDEX with the goal of providing small yet strategic grants to individuals and organizations in the developing world. Their goal was to find those who had created innovative and effective methods to pull their families and communities out of poverty, and provide them with the funds to carry out their work. While IDEX's model has been modified over the years, that core goal has remained unchanged. In FY06 IDEX celebrated its 20th anniversary, and I am pleased to report that our commitment and capacity to support economic empowerment and social change throughout the world is stronger than ever.

Last year, IDEX gave out more in overseas grants than ever before. Thanks to our many individual and institutional funders, we were able to grow our budget by 27%, resulting in a 41% increase in our grantmaking. These funds went to support the work of our partners and grantees in Africa, Asia and Latin America. I've had the tremendous opportunity to visit some of our partners, and meet the beneficiaries of their work. I can testify that they are able to accomplish an astounding amount with IDEX's relatively small grants. In the pages of this report you will see some accounts of the accomplishments of IDEX and our partners, but no



report can capture the personal impact of meeting individuals who have dramatically improved their livelihoods as a result of this work. I'd like to briefly share one such story with you.

In the spring of 2006 I had the opportunity to travel to Bangladesh where I met a woman named Masuma. She and her family are among the hundreds of millions who live in conditions of extreme poverty in that country. Three years ago, Masuma joined a women's self help group organized by our Bangladeshi partner SATU. Over the past three years, Masuma has participated in profitable income generating programs that have increased her family's income by 50%.

As a result of her participation in this group, she gained very practical skills in areas such as budgeting and financial management. But she also developed the self-confidence, respect and power to transform the lives of her family. The added income has resulted in improvements to her family's housing, health, nutrition, and her daughter's education.

I asked Masuma if she hoped her nine year-old daughter would join a self-help group when she grew up, her answer surprised me. "Absolutely not" she said. "There will be no need for this group for my daughter, because she will have an education and the ability to provide for herself." Masuma's mother would have found this to be an unthinkable goal for her daughter, and now one generation later it is within reach. What was revolutionary just a few years ago is now the norm.

IDEX's grant to SATU last year was \$13,000. With this money, SATU is organizing dozens of self-help groups and helping transform the lives of thousands of women like Masuma. So, as you read about IDEX's accomplishments in this report, I hope you will appreciate that behind all of the facts and figures are many stories of people dramatically transforming their lives.

Please help us build on our successes and ensure we can reach many more people in the years to come.

In hope and appreciation,

Pete Stanga  
Executive Director

## IDEX Achievements in FY06

(July 1, 2005 – June 30, 2006)

FY06 was a milestone year for IDEX, and one filled with many achievements. Most notably, 2005 marked IDEX's 20th Anniversary and IDEX was able to leverage increased support from our donor community in celebration of 20 years of international grantmaking. During this time, IDEX also crossed a threshold, having given more than \$3 million in grants to more than 500 community projects.

### Budget Growth

Critical to all of IDEX's plans is sustainable budget growth. In FY06 IDEX increased its revenue by 27% over the previous year. This was a result of IDEX's strategy of identifying and engaging new donors; fundraising events and visibility in connection with our 20th Anniversary; timely and effective response to communities affected by Hurricane Stan in Central America. Going forward IDEX is in a position to build on these relationships and maximize the renewed energy and commitment of our supporters and staff.

### IDEX Adds New Partners

IDEX intensified grantmaking in FY06 with the addition of three new partners in the Asia and Latin America Programs. AFEDES and APROSADSE both in Guatemala, serve the needs of their indigenous communities by supporting projects that encourage economic development and community participation. Sahyog Sansthan, in India, works to develop long-term sustainable livelihoods and land management of the rural poor. All three groups share IDEX's democratic principles and have demonstrated the ability to positively impact the communities they serve.

### Expansion into South Africa

New grantmaking in South Africa fulfilled IDEX's long-term goal to grow our program in Africa. IDEX targeted organizations that address the HIV/AIDS crisis. Collectively they address a critical component of the crisis that is dramatically under-supported: information and resources for rural and poor families coping with AIDS. Their aims are to increase access to direct health care services, improve nutrition, address the stigma of HIV/AIDS and to increase the income of female heads of household. All of our grantees in Africa offer programs that directly benefit women and children affected by, or living with HIV/AIDS.



### Sustainable Disaster Relief and Reconstruction in Guatemala

In the fall of 2005, Hurricane Stan hit Central America killing hundreds and causing land slides, flooding, and destruction to hundreds of thousands of homes and livelihoods. The timing was just weeks after Hurricane Katrina that commanded attention domestically and internationally. IDEX has strong, long-term relationships with effective groups in the region. IDEX partner ISMU worked in collaboration with other organizations to bring both short-term aid and long-term reconstruction in Guatemala. In the critical weeks after the hurricane IDEX raised over \$110,000 for these purposes. The majority of the funds were used for building materials that also leveraged sweat equity from the families rebuilding their homes and livelihoods.

### 20 Events for our 20th Year

FY06 was a milestone year. IDEX turned 20! To celebrate, IDEX staff and board launched initiatives to reconnect with former staff, board members, volunteers and supporters. IDEX initiated a series of events that would reach out to both existing and new audiences. One of these was the launch of our Annual Film Screening Night at the Red Vic Movie Theater. Others included hosting a bar night in the Mission. We also teamed up with three other Bay Area international development organizations to offer monthly panels at the World Affairs Council. The highlight of the year: our 20th Anniversary Celebration at the Green Room. Alumni from as far away as the UK and partners from India were in attendance. It was a night to remember!

## IDEX Grantees in FYo6

### **ASHA, Nepal - \$5,000**

ASHA/Nepal works to improve health, livelihood, education and socioeconomic status of children and the community.

### **Association for Promotion of Health and Socio-Economic Development (APROSADSE), Guatemala - \$13,500**

APROSADSE provides trainings on how to care for chickens and improve crop yields. They also offer microcredit for sustainable agriculture, animal husbandry and small business projects.

### **Association of Farmers for the Development of Raquochel (APADER), Guatemala - \$5,000**

APADER works to improve living conditions within its community by creating and implementing programs in education, health, nutrition, production, the environment, credit services and leadership development.

### **Credit Against Poverty (CAP), Zimbabwe - \$5,000**

CAP provides microloans and business training to rural women.

### **Girl Child Network (GCN), Zimbabwe - \$13,000**

GCN promotes girl's education and scholarships, HIV/AIDS prevention, skills training, advocacy and peer counseling.

### **Gramin Vigyan Vikas Samiti (GRAVIS), Rajasthan, India - \$13,000**

GRAVIS promotes self-reliance to improve the social, economic and political opportunities of desert communities.

### **Hlomelikusasa: "Skills for the Future", South Africa - \$3,000**

Hlomelikusasa provides education, small business training and build markets to create economic opportunities for women and disseminate information about women's rights in South Africa.

### **Institute for Overcoming Urban Poverty (ISMU), Guatemala - \$146,920**

ISMU provides income-generating projects, credit to build homes, educational scholarships, and training in labor rights, policy advocacy and financial administration.

### **K'in al Antsetik, Chiapas, Mexico - \$13,000**

K'in al supports indigenous women and promotes community-led education, provides training in health and women's empowerment and promotes the development of a strong civil society.

### **Positive Women's Network (PWN), South Africa - \$3,000**

PWN combats stigma by encouraging HIV-positive women to 'come out', creating support groups for HIV-positive women to come together.



## IDEX Grantees in FYo6



### **Rural Women's Movement (RWM), South Africa - \$3,000**

RWM assists women to access land, provides training opportunities to learn how to cultivate the land and encourages women to work together to jointly provide for their families.

### **Sahyog Sansthan, Rajasthan, India - \$13,000**

Sahyog Sansthan promotes self-help saving and credit groups, land resource management and fostering relationships between government agencies and community groups.

### **Social Advancement Through Unity (SATU), Bangladesh - \$13,000**

SATU promotes women's social and economic empowerment in poor and marginalized communities through training, education and microcredit lending.

### **Social and Economic Development for Indigenous Mexicans (DESMI), Chiapas, Mexico - \$13,000**

DESMI provides credit and technical assistance to

community groups working on sustainable agriculture, livestock and crafts projects.

### **Women Awareness Center (WACN), Nepal - \$5,000**

WACN's programs include integrated community-based development, informal savings, credit groups and cooperatives for women, and sustainable agriculture.

### **Women's Empowerment and Leadership Development (Manavi), Bihar, India - \$13,000**

Manavi focuses on reducing poverty and promoting women's self-sufficiency through women's empowerment, microcredit, skills training and education.

### **Women's Association for the Development of Sacatepéquez (AFEDES), Guatemala - \$43,000**

AFEDES provides groups of women with small loans and training for agriculture, livestock and weaving projects, and offers credit to families for school fees and uniforms for girl children.

# In Appreciation

Our sincere thanks to the following for their support during FY06 (July 1, 2005 – June 30, 2006)  
We have done our best to ensure that we have listed every donor during the time period 7/1/05 to 6/30/06.  
However, if you should see an error or omission, please accept our apologies and inform IDEX at (415) 824-8384, or info@idex.org.

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# Financial Highlights

In the fiscal year FY06 IDEX's financial position grew stronger, ending the year recording \$739,567 in Revenue, a growth of 27%. This was a result of IDEX increasing its revenue significantly both from foundations by 59% and individuals by 32% over FY05.

Just as impressive is IDEX expenses, coming in under budget by nearly 4%. Of total expenses, 80% were allocated to Program Services and 20% for Fundraising and General Administration. Demonstrating IDEX operates with a lean budget and keeps the cost of business as low as possible. While the figures here can show efficiency, they cannot measure program effectiveness. For information about IDEX's grantmaking strategies and their role in achieving long-term poverty alleviation, please contact us for our publication, Changing the Power Dynamic.

We are proud of our fiscal management. We are even prouder of fulfilling our mission in a way that leads to lasting results!

## Statement of Financial Position Year end June 30th, 2005 and 2006

	FY06	FY05
<b>Assets:</b>		
Cash	\$179,568	\$145,560
Grants Receivable	-	\$29,000
Donations Receivable	\$13,632	\$18,940
Prepaid Expenses	\$4,292	\$3,912
<b>Total Current Assets</b>	<b>\$199,152</b>	<b>\$197,412</b>
Property & Equipment	\$1,660	\$3,116
<b>TOTAL ASSETS</b>	<b>\$199,152</b>	<b>\$200,528</b>
<b>Liabilities:</b>		
Accounts payable	\$850	\$491
Grants payable	-	\$35,547
Accrued payroll	\$24,993	\$17,812
<b>TOTAL LIABILITIES</b>	<b>\$24,993</b>	<b>\$53,850</b>
<b>Net Assets:</b>		
Unrestricted	\$33,919	\$50,105
Temporarily Restricted	\$140,240	\$96,573
Permanently Restricted	-	-
<b>Total Net Assets</b>	<b>\$174,159</b>	<b>\$146,678</b>
<b>TOTAL LIABILITIES AND NET ASSETS</b>	<b>\$199,152</b>	<b>\$200,528</b>

## Statement of Activities Year end June 30th, 2005 and 2006

	FY06			FY05		
	Unrestricted Fund	Restricted Fund	Total	Unrestricted Fund	Restricted Fund	Total
<b>Revenue:</b>						
Foundation Grants	\$67,911	\$334,047	\$401,958	\$83,143	\$169,544	\$252,687
Individual Grants	\$214,727	\$93,851	\$308,578	\$198,480	\$34,116	\$232,596
Consortium Grants	-	-	-	\$57,584	-	\$57,584
Donated Services	\$16,570	-	\$16,570	\$18,984	-	\$18,984
Events	\$8,433	-	\$8,433	\$1,548	-	\$1,548
Group Grants	\$2,419	-	\$2,419	\$16,617	-	\$16,617
Dividend & Interest Income	\$337	-	\$337	\$604	-	\$604
Corporate Grants	\$1,710	-	\$1,710	\$2,000	-	\$2,000
Gain on marketable securities	(\$438)	-	(\$438)	(\$2,270)	-	(\$2,270)
Net assets released	\$96,573	(\$96,573)	-	\$94,461	(\$94,461)	-
<b>TOTAL REVENUE</b>	<b>\$408,242</b>	<b>\$331,325</b>	<b>\$739,567</b>	<b>\$471,151</b>	<b>\$109,199</b>	<b>\$580,350</b>
<b>Expenses:</b>						
Program Services	\$279,464	\$287,658	\$567,122	\$364,272	\$107,087	\$471,359
<b>Supporting Services:</b>						
Fundraising	\$104,539	-	\$104,539	\$98,822	-	\$98,822
Management and general	\$40,425	-	\$40,425	\$35,085	-	\$35,085
<b>Total Supporting Services</b>	<b>\$144,964</b>	<b>-</b>	<b>\$144,964</b>	<b>\$133,907</b>	<b>-</b>	<b>\$133,907</b>
<b>TOTAL EXPENSES</b>	<b>\$424,428</b>	<b>\$287,658</b>	<b>\$712,086</b>	<b>\$498,179</b>	<b>\$107,087</b>	<b>\$605,266</b>
Change in Net Assets	(16,186)	43,667	27,481	(27,028)	2,112	(24,916)
Net Assets - Start Fiscal Year	\$50,105	\$96,573	\$146,678	77,133	\$94,461	\$171,594
Net Assets - End Fiscal Year	\$33,919	\$140,240	\$174,159	\$50,105	\$96,573	\$146,678



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